

A QUANTUM ADVANCE – INTEREST RATES AND FEES

Our current interest rates and fees are listed below.

Quantum's fees and charges include:

- > An application fee
- > An annual review fee
- > A modest draw down fee applied as funds are advanced to your solicitor
- > Security fee*

You don't have to pay anything upfront and you don't have to make any interest payments along the way. All fees and interest payments accrue in your loan account.

Quantum authorises a line of credit facility, with funds advanced periodically to meet legal expenses as and when required. This regular drawing down of funds substantially reduces your total interest cost.

Schedule of interest rates and fees

Interest rate	18.5%
Draw down fee (<i>loaned by Quantum</i>)	1.8%
Annual Review Fee (<i>loaned by Quantum</i>)	5%

Application Fee

The application fee is loaned by Quantum and varies according to the amount loaned. The application fee is only payable if your loan is approved.

Loan amount	Application fee
Up to \$10,000	\$850
\$10,001 - \$30,000	\$1,590
\$30,001 - \$50,000	\$1,850
\$50,001 - \$75,000	\$2,450
\$75,001 - \$100,000	\$2,970
>\$100,000	\$3,400

*Security Fee

Security lodgement and withdrawal fees may also be added to the final loan amount. The costs of security are not known until the time of lodgement or withdrawal. A notification email will be sent to your solicitor once a caveat has been lodged on your property. Please contact us once this notification has been sent to be advised of the fees charged.